Lakes District Family Enhancement Society

Complied Financial information

For the year ended March 31,2024

(with comparative figures for 2023)

Matilda D'Silva Ltd
Chartered Professional Accountant

3115 Taylor Frontage Rd
Burns Lake, BC, V0J 1E2

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COMPILATION ENGAGEMENT REPORT

To the Members of Lakes District Family Enhancement Society

On the basis of information provided by management, I have compiled the statement of financial position of Lakes District Family Enhancement Society as at March 31, 2024, and the statements of operations and fund balances for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

MATILDA D'SILVA LTD
Chartered Professional Accountant

Burns Lake, British Columbia
September 30, 2024

Lakes District Family Enhancement Society
Statement of Financial Position as at March 31, 2024
(With comparative figures for 2023)

	2024	2023
ASSET		
Current Assets		
LDFES General Bank	$87,850	$210,782
Food Bank Gaming Bank	91,759	98,232
Petty Cash Account	500	500
	180,110	309,514
Short term investments (note 2)	216,303	216,304
Accounts Receivable	18,279	19,524
Public Service Bodies rebate receivable	2,451	3,214
Prepaid Expenses	4,430	3,485
	241,463	242,527
Total Current Assets	**421,573**	**552,041**
Capital Assets		
Coolers & Freezers	86,175	86,175
Furniture & Equipment	112,588	109,976
Vehicles	60,732	60,732
Buildings & Improvements	284,952	284,952
Land	31,400	31,400
	575,846	**573,235**
Less Accumulated amortization	**(222,644)**	**(187,805)**
	353,202	**385,430**
Total	**$774,775**	**$937,471**
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	$8,832	$6,278
Prepaid fees		0
Withholding taxes payable		0
	8,832	6,278
Net Assets		
Invested in Capital Assets	353,202	385,430
Externally restricted	59,399	115,394
Internally restricted	216,303	216,303
Unrestricted	137,040	214,066
	765,943	931,193
	$774,775	$937,471

Approved by Directors

Cathy Ashurst

Lakes District Family Enhancement Society
Statement of operations and net assets for the year ended March 31, 2024
(with comparative figures for 2023)

	Ashurst Children's Centre	Community Connections	CPNP Burns Lake Development Program	SENIORS PROGRAM: Better at home	SENIORS PROGRAM: Northern Health Project (Meals & Transport)	The Link	NDIT Food Security	FOOD CENTRE: Operations	FOOD CENTRE: Gaming Account	2024 TOTAL	2023 TOTAL
REVENUE											
Fees received	$181,372	-	-	$5,059	$492	-		-	-	$186,923	$106,938
Donations	4,797	3,000	-	210	1,000	86,264		82,292	-	177,563	262,249
Federal Govt Grants & Subsidies	-	-	40,000	-	-	-		-	-	40,000	50,160
Grants & Contributions	-	-	-	-	-	1,200		21,390	-	22,590	62,648
Province of BC Gaming Grant	-	-	-	-	-	-		-	103,000	103,000	98,000
Province of BC	59,540	198	-	96,553	41,916	-		-	-	198,207	347,585
Interest	-	-	-	-	-	9,966		-	-	9,966	3,935
Total	245,708	3,198	40,000	101,822	43,408	97,429		103,683	103,000	738,248	931,515
EXPENSES											
Accounting, Legal & Fees	362	28	-	-	-	1,103		140	2,305	3,938	4,151
Advertising	61	8		2,252	278	1,931		185	130	4,844	2,921
Amortization	658	-	-	-	-	4,518		29,673	-	34,849	41,713
Bank Charges	-					1,020		231	159	1,410	1,204
Computer/Tech Equipment/Supplies	2,114	1,602		2,032		2,346	2,427	3,066	90	13,677	10,212
Equipment purchase	299			147		557		2,100		3,103	0
Fees & Memberships	600			600		4,624		797		6,620	4,724
Hospitality (meetings)	49			472		2,378		311		3,210	9,702
Insurance	4,000	1,000		1,743		3,808		10,491	257	21,299	18,430
Janitorial & Cleaning Supplies	2,565					7		28	229	2,829	3,938
Materials & Supplies	3,315	60	440	2,985	66	2,073	516	2,237	1,075	12,766	24,261
Office Supplies	-					292				292	384
Program food Supplies	1,007		1,738	11,170		569		31,146	41,226	86,856	106,013
Rent	13,762	1,200	2,280	3,325		7,143				27,709	24,220
Repairs and maintenance	57							4,912		4,969	5,652
Subcontract	-			971		461		884		2,316	3,988
Training/tuition	499			88				394		981	979
Travel and Expenses	313	464		6,717	2,180	275	114	80	134	10,278	8,522
Utilities	-	721		732	1,025	816	263	563	10,073	14,192	14,629
Vehicle expenses	-			97				2,770		2,866	2,764
Wages & Salaries & Benefits	211,107	12,703	35,431	98,708	20,905	99,578	11,790	74,353	70,917	635,491	598,439
WCB Expense	1,972		112	707	214	4,089	214	574	1,120	9,001	7,342
Total	$242,740	$17,786	$40,000	$132,746	$24,667	$137,587	$15,323	$164,934	$127,715	$903,497	$894,188
Excess/(Deficit)of revenue over expenses	$2,968	-$14,588	$0	-$30,924	$18,741	-$40,157	-$15,323	-$61,251	-$24,715	-$165,249	$37,327

Lakes District Family Enhancement Society
Statement of operations and net assets for the year ended March 31, 2024
(with comparative figures for 2023)

	Ashurst Children's Centre	Community Connections	CPNP Burns Lake Development Program	SENIOR'S PROGRAM		The Link	NDIT Food Security	FOOD CENTRE		2024	2023
				Better at home	Northern Health Project (Meals & Transport)			Operations	Gaming Account	TOTAL	TOTAL
Excess/(Deficit)of revenue over expenses	$2,968	-$14,588	$0	-$30,924	$18,741	-$40,157	-$15,323	-$61,251	-$24,715	-$165,249	$37,327
Trf in	$13,799	$10,000	-	-	-	$72,217	-	$62,306	-	$158,322	$154,084
Trf out	-$19,041	-$5,736	-	-	-$18,741	-$86,105	-	-$28,700	-	-$158,322	-$154,084
NET	-$2,273	-$10,323	$0	-$30,924	$0	-$54,046	-$15,323	-$27,645	-$24,715	-$165,249	$37,327
Net assets beginning of the year											
Externally Restricted	-	-	-	$45,242	-	-	-	-	$70,152	$115,394	$85,021
Internally restricted	$36,673	$10,323	-	-	-	$216,303	-	$73,525	-	$336,824	$216,303
Unrestricted	-	-	-	-	-	$6,386	-	$87,158	-	$93,544	$191,268
Total of beg balances	$36,673	$10,323	$0	$45,242	$0	$222,689	$0	$160,683	$70,152	$545,762	$492,592
Net assets end of year											
Externally Restricted	-	-	-	$13,962	-	-	-	-	$45,437	$59,399	$115,394
Internally restricted(note 2)	$31,692	-	-	-	-	$60,000	-	$124,611	-	$216,303	$216,303
Unrestricted	$2,708	-	-	-	-	$108,643	-$15,323	$8,427	-	$137,040	$214,066

Lakes District Family Enhancement Society
Statement of operations and net assets for the year ended March 31, 2024
(with comparative figures for 2023)

Statement of Net Assets

	Invested in Capital assets	Externally restricted	Internally restricted	Unrestricted	2024	2023
Opening balance	$385,430	$115,394	$336,825	$93,544	$931,193	$899,338
ADD: current year	-	-55,995	-83,964	-25,290	-165,250	31,855
Transfers	-	-	-36,558	36,558	-	-
Additions	2,621	-	-	-2,621	-	-
Amortization	-34,849	-	-	34,849	-	-
	$353,202	**$59,399**	**$216,303**	**$137,040**	**$765,943**	**$931,193**

Lakes District Family Enhancement Society

March 31, 2024

Notes to Compiled Financial Information

Note 1

Basis of accounting:

The basis of accounting applied in the preparation of financial information is on the historical cost basis, reflecting cash transactions with the addition of:

Accounts receivable

Property, plant & equipment amortized on declining balance basis

Accounts payable and accrued liabilities

Note 2

Internally restricted funds:

The board has placed $216,303 of the internally restricted funds in a one-year GIC with Royal Bank of Canada. The use of these funds requires board approval and is an important part of the long-term financial stability of the organization

Note 3

Mission and vision:

The Links' programs and services are aligned to fulfill the Society's mission and vision.

Mission: To enhance the health and socio-economic wellbeing of individuals, children, and families.

Vision: To be responsive to the diverse needs of the communities of the Lakes District through an interconnected hub of services.

The Link's hub of services helps tackle the underlying issues that contribute to poverty by building community capacity with a focus on food security and various other supports. Through extensive community partnerships, The Link is working to create a "Community Hub" of services.

In working towards the Society's mission and vision all programs and services are inclusive, respectful, and culturally appropriate, with a strong focus on, and in collaboration with, local First Nations.

Ashurst Children's Centre (ACC)

A licensed, community daycare facility for children ages 0-6. The children attending the Centre represent a cross section of the Lakes District region, from Indigenous to non-indigenous and children from new immigrant families to children needing additional supports. The professionals working in the ACC are committed to continual professional development and training.

Community Connections

This program provides wrap-around support to build capacity and to connect clients from Link programs, as well as other community members, with existing services at the Link or with other service providers dependent of need.

Community Education

This subset of The Link focuses on poverty reduction/food security advocacy initiatives, and providing FASD & Trauma Informed Practice workshops, as well as education for community organizations and groups.

Healthy Start

Programming includes weekly workshops, cooking sessions and individualized support for new and expectant mothers in both Burns Lake and Grassy Plains. The objective of this program is to improve the health and social development of at-risk pregnant women and their children.

Food Centre

This program provides emergency food distribution and hot lunches in the Burns Lake area. The Mobile Food Centre delivers emergency food distribution to outlying communities while the Food Share and Loop programs prevent food from going to the landfill. Product that cannot be sold in stores and is fit for human consumption is distributed to clients; all other food products are distributed to local farmers. The community garden/greenhouse grows food for The Food Centre as well as providing education and learning opportunities for local schools and community groups.

Seniors Services

The Better at Home program helps seniors (65+) with simple day-to-day tasks so that they can continue to live independently in their own homes and remain connected to their communities. The Meals on Wheels program delivers pre-made hot meals to seniors and other homebound adults and the Seniors Transportation program provides bus transport for seniors and people with limited mobility throughout the community. The Seniors Food Security program is a weekly luncheon hosted by The Link providing not only a meal but an opportunity for seniors to meet people and build stronger connections.

Matilda D'Silva Ltd
Chartered Professional Accountant

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September 30, 2024

Lakes District Family Enhancement Society
PO Box 777
Burns Lake BC V0J 1E0

Attention: Ms. Cathy Ashurst

Dear Ms. Cathy Ashurst

Further to my engagement letter dated April 3, 2024, you acknowledge that you are responsible for:

a. The compiled financial information;
b. Selecting the basis of accounting to be applied in the preparation of the compiled financial information that is appropriate for the intended use;
c. The accuracy and completeness of the information provided to us; and
d. Attaching the compilation engagement report when distributing or reproducing the compiled financial information.

If you have any questions about the contents of this letter, please raise them with me. Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, your responsibilities for the compilation engagement.

I appreciate the opportunity of continuing to be of service to your company.

Yours truly,

Signed _____
Matilda D'Silva Ltd

Acknowledged and agreed on behalf of the management of
Lakes District Family Enhancement Society

Per: Cathy Ashurst

Date Sept. 30, 2024